

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1289]
October 5, 1933]

Nomination and Election of Directors

To Member Banks in the Second Federal Reserve District:

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms will expire December 31, 1933: Class A director, DAVID C. WARNER, President, Endicott Trust Company, Endicott, New York, and Class B director, SAMUEL W. REYBURN, President, Associated Dry Goods Corporation of New York, New York City.

Both directors were elected by banks in Group 3 and their successors will be chosen by this group. The banks in Groups 1 and 2 do not elect directors this year.

Group 1 consists of banks having capital and surplus in excess of \$1,999,000.

Group 2 consists of banks having capital and surplus not exceeding \$1,999,000 and not less than \$201,000.

Group 3 consists of banks having capital and surplus less than \$201,000. (Listed on pages 3-8).

Except as indicated in the two succeeding paragraphs of this circular, each bank in Group 3 is permitted to nominate a candidate for Class A director and a candidate for Class B director.* The nominations should be made by resolution of the boards of directors of the nominating banks and certified copies of such resolutions should be sent to me so as to reach me on or before October 28, 1933. The enclosed printed forms show the appropriate forms of resolution and one copy of each form should be used in sending certified copies of the resolutions to me.

The Federal Reserve Board has ruled that banks in the hands of conservators or of state officials having similar authority are not entitled to nominate candidates for Class A and

* Section 4 of the Federal Reserve Act reads in part as follows:

"Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks. . . . No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director. Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director."

"Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. . . . No director of Class B shall be an officer, director, or employee of any bank."

"No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal Reserve Bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks." On December 28, 1915, the Federal Reserve Board resolved that "national bank examiners shall not hereafter be elected * * * to directorships in Federal Reserve Banks." Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve Bank."

Section 33 of the Banking Act of 1933 adds a new section, Section 8A, to the Clayton Antitrust Act, reading as follows:

"That from and after the 1st day of January 1934, no director, officer, or employee of any bank, banking association, or trust company, organized or operating under the laws of the United States shall be at the same time a director, officer, or employee of a corporation (other than a mutual savings bank) or a member of a partnership organized for any purpose whatsoever which shall make loans secured by stock or bond collateral to any individual, association, partnership, or corporation other than its own subsidiaries."

The language "any bank, banking association, or trust company organized or operating under the laws of the United States", as used in the above quoted Section 8A of the Clayton Antitrust Act, includes Federal Reserve Banks. The Federal Reserve Board is authorized under the provisions of Section 8 of the Clayton Antitrust Act to issue permits covering private bankers and directors, officers, and employees of banks, banking associations, and trust companies, but the Federal Reserve Board is not authorized to issue a permit authorizing a director of a Federal Reserve Bank to be a director, officer or employee of a corporation other than a bank, banking association or trust company or to be a member of a partnership other than a firm of private bankers. Consequently, no person may be a director of a Federal Reserve Bank if he is a director, officer or employee of a corporation (other than a bank, banking association or trust company) which makes loans secured by stock or bond collateral to any individual, association, partnership or corporation other than its own subsidiaries, or if he is a member of a partnership (other than a firm of private bankers) which makes loans secured by stock or bond collateral to any individual, association, partnership or corporation other than its own subsidiaries.

Class B directors of Federal Reserve Banks or to vote in the election of such directors, and, consequently, such banks in the Second Federal Reserve District may not participate in this nomination and election.

Under the provisions of Section 4 of the Federal Reserve Act, as amended by the Banking Act of 1933**, whenever any two or more member banks within the same Federal Reserve District are affiliated with the same holding company affiliate (as that term is defined in Section 2 (c) of the Banking Act of 1933)*** participation by such member banks in the nomination of candidates for, or the election of, directors of Federal Reserve Banks shall be confined to one of such banks, and the holding company affiliate may designate the bank to participate in such nomination or election. Accordingly, banks in Group 3 affected by the foregoing provision of the law are requested to take prompt action to have the appropriate holding company affiliate designate one of its affiliated banks to participate in this nomination and election. Such designations should be made by resolutions of the boards of directors or similar governing bodies of the holding company affiliates and should be made even though in any particular case only one of the affiliated banks may be in Group 3. Two copies of a printed form of appropriate resolution are enclosed, and one copy thereof should be completed and sent to me so as to reach me on or before October 28, 1933.

On October 31, 1933, copies of the list of candidates (indicating by whom nominated) and preferential ballots will be mailed so that, in the normal course of the mails, they will be received by all banks in Group 3 on November 1, 1933. The law provides that the ballot shall be cast within 15 days after receipt of this list. The polls will open on November 1, 1933, and will close at 12 o'clock noon on Thursday, November 16, 1933. Upon the closing of the polls the ballot box will be opened in the board room of this bank, the votes counted and checked by tellers, and results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted as valid, the ballot must be executed by an officer authorized to cast the vote and must be received by me at or before the time thus fixed for the closing of the polls; (i.e., at or before 12 o'clock noon on Thursday, November 16, 1933). The list on the following pages shows the officers heretofore designated for this purpose by the respective banks in Group 3. In Circular No. 989, dated July 1, 1930, each member bank was requested to designate, *by title only*, several officers to cast the vote of the member bank in elections of Class A and Class B directors of this bank. This uniform plan of designation had been agreed upon by the chairmen of the boards of directors of all the Federal Reserve Banks and approved by the Federal Reserve Board; and was for the purpose of avoiding the inconvenience incident to the designation of a single officer both by name and title, which made necessary the adoption of a new resolution in the event of his promotion or resignation or if for some other reason he was unable to cast the vote. Each member bank in Group 3 which has not already furnished me with a certified copy of resolution designating officers *by title only* will receive with this present circular two copies of a form of such resolution, and I request that this form of resolution be adopted by the board of directors and that a certified copy be sent to me.

While the banks in Groups 1 and 2 will not participate in this election, this circular is sent to them without forms for their information.

J. H. CASE,
Chairman of the Board.

** Section 3 (b) of the Banking Act of 1933 provides:

"The paragraph of section 4 of the Federal Reserve Act, as amended (U. S. C., title 12, sec. 304), which commences with the words 'The Federal Reserve Board shall classify' is amended by inserting before the period at the end thereof a colon and the following: 'Provided, That whenever any two or more member banks within the same Federal reserve district are affiliated with the same holding company affiliate, participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by such holding company affiliate.'"

*** Section 2 (c) of the Banking Act of 1933 defines the term "holding company affiliate" as follows:

"(c) The term 'holding company affiliate' shall include any corporation, business trust, association, or other similar organization—

"(1) Which owns or controls, directly or indirectly, either a majority of the shares of capital stock of a member bank or more than 50 per centum of the number of shares voted for the election of directors of any one bank at the preceding election or controls in any manner the election of a majority of the directors of any one bank; or

"(2) For the benefit of whose shareholders or members all or substantially all the capital stock of a member bank is held by trustees."

1933 Election of Directors

List of 384 Licensed Member Banks in Group 3

Revised to October 2, 1933

Group 3 consists of banks having capital and surplus less than \$201,000

CONNECTICUT

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Bethel	The Bethel National Bank	.....
East Port Chester	The Byram National Bank of East Port Chester (P. O., Port Chester, N. Y.)	President
Greenwich	First National Bank in Greenwich	President, any Vice-President, or Cashier
New Canaan	The First National Bank & Trust Company of New Canaan	.....
Ridgefield	The First National Bank and Trust Company of Ridgefield	A. V. Davis, Vice-President and Cashier

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Allendale	The First National Bank of Allendale
Allenhurst	Allenhurst National Bank and Trust Company
Allentown	Farmers National Bank of Allentown	President, Vice-President, or Cashier
Atlantic Highlands	The Atlantic Highlands National Bank	President or Cashier
Belvidere	The First National Bank of Belvidere	.....
Bergenfield	The Bergenfield National Bank and Trust Company	President, any Vice-President, or Cashier
Bernardsville	The Bernardsville National Bank	President, any Vice-President, or Cashier
Blairstown	The First National Bank of Blairstown	President, any Vice-President, or Cashier
Bloomfield	Community Trust Company of Bloomfield	President, any Vice-President, or Cashier
Bloomingtondale	The First National Bank of Bloomingdale	.....
Bloomsbury	The Citizens National Bank of Bloomsbury	President, any Vice-President, or Cashier
Bogota	Bank of Bogota	.....
Bogota	The Bogota National Bank	J. E. Greer, Cashier
Boonton	Boonton Trust Company	President, any Vice-President, or Treasurer
Bradley Beach	The First National Bank of Bradley Beach	.....
Butler	The First National Bank of Butler	Wm. L. McCue, President
Caldwell	The Caldwell National Bank	Isaac L. Evans, Vice-President
Carteret	Carteret Bank and Trust Company	President, any Vice-President, or Treasurer
Cedar Grove	The First National Bank of Cedar Grove	President, any Vice-President, or Cashier
Clifton	The Clifton National Bank	President, any Vice-President, or Cashier
Clifton	The First National Bank of Clifton	President, any Vice-President, or Cashier
Clinton	The Clinton National Bank	President, any Vice-President, or Cashier
Clinton	The First National Bank of Clinton	President, any Vice-President, or Cashier
Cranbury	The First National Bank of Cranbury	President, any Vice-President, or Cashier
Cranford	The First National Bank of Cranford	President, any Vice-President, or Cashier
Dumont	The Dumont National Bank	.....
Dunellen	The First National Bank of Dunellen	William H. Heart, Cashier
Dunellen	People's Trust Company	President, any Vice-President, Treasurer, or Assistant Treasurer
Eatontown	The First National Bank of Eatontown	Chairman, President, any Vice-President, or Cashier
Englishtown	The First National Bank of Englishtown	President, any Vice-President, or Cashier
Farmingdale	The First National Bank of Farmingdale	President, any Vice-President, Cashier, or E. O. Murphy, Cashier
Flemington	The Flemington National Bank and Trust Company	.....
Fort Lee	Fort Lee Trust Company	President, any Vice-President, Samuel J. Corker, Pres., or Peter Heft, Vice-Pres.
Freehold	The Central National Bank of Freehold	President, any Vice-President, or Cashier
Freehold	The First National Bank of Freehold	J. W. S. Campbell, President
Frenchtown	The Union National Bank of Frenchtown	President, or Cashier
Garwood	The First National Bank of Garwood	T. R. Hoffman, Cashier
Glen Rock	Glen Rock National Bank	.....
Hackensack	State Bank & Trust Company of Hackensack, N. J.	.....
Hackettstown	The Hackettstown National Bank	S. R. Smith, President
Haledon	Haledon National Bank	President, any Vice-President, or Cashier
Hamburg	The Hardyston National Bank of Hamburg	President, any Vice-President, or Cashier
Hasbrouck Heights	Bank of Hasbrouck Heights	President, any Vice-President, or Cashier
High Bridge	The First National Bank of High Bridge	Foster M. Voorhees, President
Highland Park	The First National Bank of Highland Park	President, any Vice-President, or Cashier
Hillsdale	The Hillsdale National Bank	President, any Vice-President, or Cashier
Hope	The First National Bank of Hope	.....
Irvington	The Peoples National Bank & Trust Company of Irvington	President, any Vice-President, Cashier, or any Assistant Cashier

NEW JERSEY—Continued

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Keansburg	The Keansburg National Bank	President, any Vice-President, or Cashier
Keyport	The Peoples National Bank of Keyport	President, any Vice-President, Cashier, or Secretary
Lambertville	The Amwell National Bank of Lambertville	President, any Vice-President, Cashier, or any Assistant Cashier
Lambertville	The Lambertville National Bank	President, any Vice-President, or Cashier
Little Falls	The Little Falls National Bank	President, any Vice-President, or Cashier
Little Ferry	The Little Ferry National Bank	President, any Vice-President, or Cashier
Livingston	Livingston National Bank	President, any Vice-President, or Cashier
Lodi	First National Bank in Lodi	President, any Vice-President, or Cashier
Madison	The First National Bank of Madison	President, any Vice-President, or Cashier
Manasquan	Manasquan National Bank	President, any Vice-President, or Cashier
Manville	The Manville National Bank	.....
Matawan	The Farmers and Merchants National Bank of Matawan	Henry S. Terhune, President
Millford	The First National Bank of Millford	President W. Egbert Thomas
Milltown	The First National Bank of Milltown	.....
Netcong	The Citizens National Bank of Netcong	.....
North Arlington	The North Arlington National Bank	President, any Vice-President, or Cashier
North Bergen	The First National Bank of North Bergen	President, any Vice-President, or Cashier
Nutley	The First National Bank of Nutley	B. R. Colwell, President
Nutley	The Franklin National Bank of Nutley	President, any Vice-President, or Cashier
Oradell	The First National Bank of Oradell	President, any Vice-President, or Cashier
Park Ridge	The First National Bank of Park Ridge	President, any Vice-President, or Cashier
Perth Amboy	The Raritan Trust Company	President, any Vice-President, or Treasurer
Prospect Park	The Prospect Park National Bank	President, any Vice-President, or Cashier
Ridgefield	The Ridgefield National Bank	President, any Vice-President, or Cashier
Rochelle Park	Rochelle Park Bank of Rochelle Park, N. J.	President, any Vice-President, or Cashier
Rockaway	The First National Bank of Rockaway	President, any Vice-President, or Cashier
Sayreville	The First National Bank of Sayreville	President, any Vice-President, or Cashier
South Amboy	The First National Bank of South Amboy	President, any Vice-President, or Cashier
South Plainfield	The First National Bank of South Plainfield	Peter J. Miller, Cashier
Springfield	The First National Bank of Springfield	.....
Teaneck	The Teaneck National Bank	President, any Vice-President, or Cashier
Tenafly	The Northern Valley National Bank of Tenafly	.....
Union	The Union Center National Bank	John R. Buchanan, President
Weehawken	The Hamilton National Bank of Weehawken	Alfred J. Curtin, President
West Englewood	The West Englewood National Bank	Bertram E. Sherman, President
Westfield	The National Bank of Westfield	President, any Vice-President, or Cashier
Whippany	The First National Bank of Whippany	.....
Wood Ridge	The Wood Ridge National Bank	.....
Wyckoff	The First National Bank of Wyckoff	President, any Vice-President, or Cashier

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Addison	The First National Bank of Addison	President, any Vice-President, or Cashier
Afton	First National Bank of Afton	President, any Vice-President, or Cashier
Allegany	The First National Bank of Allegany	President, any Vice-President, or Cashier
Amenia	The First National Bank of Amenia	President, any Vice-President, or Cashier
Andes	The National Bank of Andes	J. Alex. Stott, Assistant Cashier
Andover	The Burrows National Bank of Andover	John E. Cannon, Cashier
Angola	The Evans National Bank of Angola	President, any Vice-President, or Cashier
Arcade	The First National Bank of Arcade	.....
Ardasley	The First National Bank of Ardsley	.....
Argyle	The National Bank of Argyle	.....
Athens	The Athens National Bank	President, any Vice-President, or Cashier
Aurora	The First National Bank of Aurora	N. Lansing Zabriskie, President
Avoca	Bank of Avoca	President, any Vice-President, or Cashier
Babylon	The Babylon National Bank & Trust Company	President, any Vice-President, or Cashier
Bainbridge	The First National Bank of Bainbridge	President, any Vice-President, or Cashier
Baldwin	The Baldwin National Bank and Trust Company	.....
Baldwinsville	The First National Bank and Trust Company of Baldwinsville	President, any Vice-President, or Cashier
Barker	The Somerset National Bank of Barker	J. L. Dickinson, Cashier
Batavia	Genesee Trust Company	.....
Bath	The Bath National Bank	President, any Vice-President, or Cashier
Bay Shore	The First National Bank and Trust Company of Bay Shore	.....
Belfast	The First National Bank of Belfast	W. W. Dort, President
Bellerose	The First National Bank of Bellerose	.....
Bellmore	The First National Bank of Bellmore	President, any Vice-President, or Cashier
Belmont	The State Bank of Belmont, N. Y.	President, any Vice-President, or Cashier
Blasdell	Bank of Blasdell	President, any Vice-President, or Cashier
Bolivar	The First National Bank of Bolivar	President, any Vice-President, or Cashier
Bolton Landing	Bolton National Bank of Bolton Landing	President, any Vice-President, or Cashier
Boonville	The First National Bank of Boonville	President, any Vice-President, or Cashier
Boonville	The National Exchange Bank of Boonville	President, any Vice-President, or Cashier

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Brewsters	The First National Bank of Brewsters	President, any Vice-President, or Cashier
Bridgehampton	The Bridgehampton National Bank	President, any Vice-President, or Cashier
Cairo	The First National Bank of Cairo	President, any Vice-President, or Cashier
Callicoon	The First National Bank in Callicoon	President, any Vice-President, or Cashier
Cambridge	The Cambridge Valley National Bank	President, any Vice-President, or Cashier
Camden	The First National Bank and Trust Company of Camden	Chairman, President, any Vice-President, or Cashier
Canajoharie	The Canajoharie National Bank	President, any Vice-President, or Cashier
Canastota	The First National Bank of Canastota	President
Candor	The First National Bank of Candor	Wm. B. Smith, President
Canistota	First State Bank of Canistota, N. Y.	President, any Vice-President, Cashier, or Assistant Cashier
Canton	The First National Bank of Canton	President, any Vice-President, or Cashier
Canton	The St. Lawrence County National Bank of Canton	President, any Vice-President, or Cashier
Carmel	The Putnam County National Bank of Carmel	Clayton Ryder, President
Castleton on Hudson	The National Exchange Bank of Castleton on Hudson	President, any Vice-President, or Cashier
Cazenovia	The Cazenovia National Bank	President, any Vice-President, or Cashier
Cedarhurst	The Peninsula National Bank of Cedarhurst	C. C. Adams, President
Center Moriches	The Center Moriches Bank	President, any Vice-President, or Cashier
Central Islip	The Central Islip National Bank	President, any Vice-President, or Cashier
Central Square	The First National Bank of Central Square	President, any Vice-President, or Cashier
Central Valley	The Central Valley National Bank	President, any Vice-President, or Cashier
Chappaqua	The Chappaqua National Bank	President, any Vice-President, or Cashier
Chateaugay	The First National Bank of Chateaugay	President, any Vice-President, or Cashier
Chatham	State Bank, Chatham, New York	President, any Vice-President, or Cashier
Cherry Valley	Otsego County National Bank of Cherry Valley	President, any Vice-President, or Cashier
Chester	The Chester National Bank	President, any Vice-President, or Cashier
Clayton	The First National Exchange Bank of Clayton	President, any Vice-President, or Cashier
Clifton Springs	The Ontario National Bank of Clifton Springs	President, any Vice-President, or Cashier
Clinton	The Hayes National Bank of Clinton	President, any Vice-President, or Cashier
Cohocton	The Cohocton State Bank	President, any Vice-President, Cashier, or Assistant Cashier
Cold Spring	The National Bank of Cold Spring on Hudson	Coryell Clark, President
Copenhagen	The Copenhagen National Bank	President, any Vice-President, or Cashier
Cornwall	The Cornwall National Bank	J. S. Holloran, Cashier
Coxsackie	The National Bank of Coxsackie	President, or any Vice-President
Croghan	The Croghan National Bank	President, any Vice-President, or Cashier
Croton on Hudson	The First National Bank of Croton on Hudson	President, any Vice-President, or Cashier
Cuba	The Cuba National Bank	C. A. Ackerly, President
Cuba	The First National Bank of Cuba	President, any Vice-President, or Cashier
Cutehogue	The First National Bank of Cutehogue	President, any Vice-President, or Cashier
Dansville	The Merchants and Farmers National Bank of Dansville	President, any Vice-President, or Cashier
Delhi	The Delaware National Bank of Delhi	President, any Vice-President, Cashier, or W. W. Honeywell, President
Deposit	The Farmers National Bank of Deposit	President, any Vice-President, or Cashier
Dexter	The First National Bank of Dexter	President, any Vice-President, Cashier, or Assistant Cashier
Dolgeville	The First National Bank of Dolgeville	President, any Vice-President, or Cashier
Dover Plains	The Dover Plains National Bank	E. G. Reynolds, President
Downsville	The First National Bank of Downsville	President, any Vice-President, or Cashier
Dryden	The First National Bank of Dryden	J. D. Ross, President
Dundee	The Dundee National Bank	President, any Vice-President, Cashier, or an Assistant Cashier
Earlville	The First National Bank of Earlville	H. H. White, President
East Islip	The First National Bank of East Islip	President, or Cashier
East Northport	The Citizens National Bank of East Northport	President, any Vice-President, or Cashier
Eastport	The Eastport National Bank	President, any Vice-President, or Cashier
East Rockaway	East Rockaway National Bank & Trust Company	President, any Vice-President, or Cashier
East Setauket	The Tinker National Bank of East Setauket	President, any Vice-President, or Cashier
Edmeston	The First National Bank of Edmeston	President, any Vice-President, or Cashier
Ellenville	The First National Bank and Trust Company of Ellenville	President, any Vice-President, or Cashier
Ellenville	The Home National Bank of Ellenville	President, any Vice-President, or Cashier
Elmira	Southside National Bank of Elmira	President, Vice-President, or Cashier
Elmsford	The First National Bank of Elmsford	President, any Vice-President, or Cashier
Endicott	The Endicott National Bank	President, any Vice-President, or Cashier
Endicott	Endicott Trust Company	President, any Vice-President, or Treasurer
Endicott	Union Trust Company of Endicott (P. O.—Union Station, N. Y.)	President, any Vice-President, Cashier, or Assistant Treasurers
Fairport	Fairport National Bank and Trust Company	Chairman, President, any Vice-President, or Cashier
Falconer	The First National Bank of Falconer	C. E. Olson, Cashier
Farmingdale	The Bank of Farmingdale	President, any Vice-President, Cashier, or Alonzo P. Whitson, President
Farmingdale	The First National Bank of Farmingdale	President, any Vice-President, or Cashier
Fleischmanns	The First National Bank of Fleischmanns	President, any Vice-President, or Cashier

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Floral Park	Floral Park Bank	Vice-President and Cashier Chas. H. Van Nostrand
Fonda	The National Mohawk River Bank of Fonda	President, any Vice-President, or Cashier
Forestville	The First National Bank of Forestville	.....
Fort Edward	The Fort Edward National Bank	.....
Frankfort	Citizens First National Bank of Frankfort	Chairman, President, any Vice-President, or Cashier
Franklin Square	The Franklin Square National Bank	President, any Vice-President, Cashier, or Fred Schilling, Vice-President
Franklinville	The Union National Bank of Franklinville	President, any Vice-President, or Cashier
Fredonia	The National Bank of Fredonia	President, any Vice-President, or Cashier
Freeport	The Citizens National Bank of Freeport	.....
Friendship	The Union National Bank of Friendship	President, any Vice-President, or Cashier
Fultonville	The Fultonville National Bank	.....
Gainesville	The Gainesville National Bank	President, any Vice-President, or Cashier
Glen Head	The First National Bank of Glen Head	.....
Goshen	The Goshen National Bank	W. A. Wells, Cashier
Grand Gorge	The First National Bank of Grand Gorge	President, any Vice-President, or Cashier
Granville	The Washington County National Bank of Granville	D. D. Nelson, Cashier
Greene	The First National Bank in Greene	Cashier
Greenport	The First National Bank of Greenport	G. C. Adams, President
Greenport	The Peoples National Bank of Greenport	Irving L. Price, Cashier
Greenwich	The First National Bank of Greenwich	Judson Edie, President
Groton	The First National Bank of Groton	President, any Vice-President, Cashier, or C. O. Rhodes, Assistant Cashier, or M. M. Gale, Assistant Cashier
Hamburg	The Peoples Bank of Hamburg	President, or Cashier
Hamden	The First National Bank of Hamden	President, any Vice-President, or Cashier
Hamilton	The National Hamilton Bank	Chairman, President, any Vice-President, or Cashier
Hammondsport	The Bank of Hammondsport	President, any Vice-President, Cashier, or Assistant Cashier
Hampton Bays	The Hampton Bays National Bank	President, any Vice-President, or Cashier
Hancock	The First National Bank of Hancock	President, any Vice-President, or Cashier
Harrison	The First National Bank of Harrison	President, any Vice-President, or Cashier
Harrisville	The First National Bank of Harrisville	Fred E. Whipple, Cashier
Hartsdale	The Hartsdale National Bank	President, any Vice-President, or Cashier
Hartwick	The Hartwick National Bank	H. D. Bilderbeck, Cashier
Hastings-upon-Hudson	The First National Bank of Hastings-upon-Hudson	.....
Hermon	The First National Bank of Hermon	Geo. N. Risley, Cashier
Heuvelton	The First National Bank of Heuvelton	.....
Hicksville	The Long Island National Bank of Hicksville	Cashier
Highland	The First National Bank of Highland	J. W. Feeter, a Director
Highland Falls	The First National Bank in Highland Falls	Frederick R. Fitchett, President
Hobart	The National Bank of Hobart	President, any Vice-President, or Cashier
Holcomb	The Hamlin National Bank of Holcomb	.....
Holland Patent	The First National Bank of Holland Patent	C. F. Hoffmeister, Cashier
Homer	The Homer National Bank	Randolph H. Miller, President
Horseheads	The First National Bank of Horseheads	F. J. Campbell, President
Ilion	Ilion National Bank and Trust Company	President, any Vice-President, or Cashier
Interlaken	The Wheeler National Bank of Interlaken	President, any Vice-President, or Cashier
Inwood	The First National Bank of Inwood	President, any Vice-President, or Cashier
Irvington	The Irvington National Bank and Trust Company	President, any Vice-President, or Cashier
Jeffersonville	The First National Bank of Jeffersonville	President, any Vice-President, or Cashier
Jordan	The Jordan National Bank	Ellery T. Delling, Cashier
Katonah	Northern Westchester Bank	President, any Vice-President, or Cashier
Keeseville	The Keeseville National Bank	President, any Vice-President, Cashier, or Assistant Cashier
Kerhonkson	The Kerhonkson National Bank	.....
Lacona	The First National Bank of Lacona	President, any Vice-President, or Cashier
La Fargeville	The First National Bank of La Fargeville	President, any Vice-President, or Cashier
Lake George	First National Bank of Lake George	President, any Vice-President, or Cashier
Lake Ronkonkoma	The National Bank of Lake Ronkonkoma	.....
Liberty	The National Bank of Liberty	President, any Vice-President, or Cashier
Liberty	The Sullivan County National Bank of Liberty	President, any Vice-President, or Cashier
Lindenhurst	The First National Bank of Lindenhurst	George Pebler, Cashier
Lisle	The First National Bank of Lisle	President, any Vice-President, or Cashier
Livingston Manor	The Livingston Manor National Bank	President, any Vice-President, or Cashier
Livonia	The Stewart National Bank and Trust Company of Livonia	President, any Vice-President, or Cashier
Long Beach	The National City Bank of Long Beach	President, any Vice-President, or Cashier
Lowville	The Black River National Bank of Lowville	President
Lynbrook	The Peoples National Bank and Trust Co. of Lynbrook	.....
Lyons	The Lyons National Bank	F. W. Chamberlain, President
Lyons Falls	The Lyons Falls National Bank	G. C. Cannon, President
Mahopac	The Mahopac National Bank	Edward S. Agor, President
Malone	The Citizens National Bank of Malone	J. M. Cantwell, President
Manhasset	First National Bank and Trust Company of Manhasset	President, any Vice-President, or Cashier

NEW YORK—Continued

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Marathon	The First National Bank of Marathon	President
Marcellus	The First National Bank of Marcellus	J. C. Parsons, President
Marion	The First National Bank of Marion	President, any Vice-President, Cashier, or Assistant Cashier
Marlboro	The First National Bank of Marlboro	J. F. Wygant, President
Massena	The First National Bank and Trust Co. of Massena	President
Mattituck	The Mattituck National Bank and Trust Company	President, any Vice-President, or Cashier
Maybrook	The Maybrook National Bank	John F. Shields, President
Mayville	The State Bank of Mayville, Mayville, N. Y.	President, any Vice-President, or Cashier
Merrick	The First National Bank of Merrick	Frederick H. Buss, Cashier
Mexico	The First National Bank of Mexico	C. A. Peck, Cashier
Middleburgh	The First National Bank of Middleburgh	W. G. Beekman, Cashier
Middleville	The Middleville National Bank	President, any Vice-President, or Cashier
Milford	The Milford National Bank	President, any Vice-President, or Cashier
Millbrook	Bank of Millbrook	President, Vice-President, or Cashier
Millerton	The Millerton National Bank	President, any Vice-President, Cashier, or Frank A. Hotchkiss, President
Milton	The First National Bank of Milton	Arthur B. Merritt, Cashier
Mineola	The Central National Bank of Mineola	President, any Vice-President, or Cashier
Minoa	First National Bank of Minoa	President, Vice-President, or Cashier
Montour Falls	Montour National Bank in Montour Falls	.....
Moravia	The First National Bank of Moravia	.....
Morris	The First National Bank of Morris	President, any Vice-President, or Cashier
Morristown	The Frontier National Bank of Morristown	President, any Vice-President, or Cashier
Morrisville	The First National Bank of Morrisville	H. C. Wood, President
Mount Kisco	Trust Company of Northern Westchester	.....
Mount Morris	The Genesee River National Bank of Mount Morris	H. R. Porter, Cashier
Nanuet	Nanuet National Bank	President, any Vice-President, or Cashier
Narrowsburg	The First National Bank of Narrowsburg	President, any Vice-President, or Cashier
Newark Valley	The First National Bank of Newark Valley	President, any Vice-President, or Cashier
New Berlin	The National Bank of New Berlin	President, any Vice-President, or Cashier
New Hartford	The First National Bank of New Hartford	President, any Vice-President, or Cashier
Nichols	The Nichols National Bank	President, any Vice-President, or Cashier
Norfolk	The First National Bank of Norfolk	President, any Vice-President, or Cashier
North Creek	The North Creek National Bank	President, any Vice-President, or Cashier
Northport	The First National Bank and Trust Company of Northport	.....
North Syracuse	The North Syracuse National Bank	.....
Oceanside	The Oceanside National Bank (P. O., Rockville Centre, N. Y.)	President, any Vice-President, or Cashier
Odessa	The First National Bank of Odessa	President, any Vice-President, or Cashier
Old Forge	The First National Bank of Old Forge	President, any Vice-President, or Cashier
Olean	Olean Trust Company	President, any Vice-President, Secretary, or Treasurer
Oneonta	The Citizens National Bank and Trust Company of Oneonta	M. C. Hemstreet, Cashier
Orchard Park	The Bank of Orchard Park	President, any Vice-President, or Cashier
Oriskany Falls	The First Trust and Deposit Company of Oriskany Falls	President, any Vice-President, or Treasurer
Owego	The First National Bank of Owego	President, any Vice-President, or Cashier
Painted Post	First National Bank of Painted Post	.....
Patchogue	The Peoples National Bank of Patchogue	President, any Vice-President, or Cashier
Pawling	The National Bank of Pawling	.....
Pearl River	First National Bank and Trust Company of Pearl River	President, any Vice-President, or Cashier
Pearl River	State Bank of Pearl River, N. Y.	President, any Vice-President, or Cashier
Perry	The Citizens Bank of Perry	C. M. Smith, Cashier
Perry	The First National Bank of Perry	President, any Vice-President, or Cashier
Pine Plains	The Stissing National Bank of Pine Plains	President, any Vice-President, or Cashier
Pittsford	The Pittsford National Bank	President, any Vice-President, or Cashier
Poland	The Citizens National Bank of Poland	Stephen R. Brayton, President
Port Byron	The National Bank of Port Byron	President, any Vice-President, or Cashier
Port Henry	The Citizens National Bank of Port Henry	.....
Port Jefferson	The First National Bank of Port Jefferson	President F. A. Kline
Port Leyden	The Port Leyden National Bank	President, any Vice-President, Cashier, or George W. Neice, Cashier
Port Washington	The Harbor National Bank of Port Washington	President, any Vice-President, or Cashier
Port Washington	The Port Washington National Bank and Trust Co.	.....
Potsdam	The Citizens National Bank of Potsdam	.....
Ravena	The First National Bank of Ravena	President, any Vice-President, or Cashier
Red Creek	The Red Creek National Bank	President, any Vice-President, or Cashier
Red Hook	The First National Bank of Red Hook	President, any Vice-President, or Cashier
Redwood	The Redwood National Bank	President, any Vice-President, or Cashier
Remsen	The First National Bank of Remsen	President, any Vice-President, or Cashier
Rhinebeck	The First National Bank of Rhinebeck	President, any Vice-President, or Cashier
Richfield Springs	The First National Bank of Richfield Springs	Geo. T. Brockway, President
Roosevelt	The First National Bank of Roosevelt	President
Roscoe	The First National Bank & Trust Company of Roscoe	President, any Vice-President, Cashier, or Wm. H. Peters, Cashier

NEW YORK—Continued

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Roslyn	The Roslyn National Bank & Trust Company	President, any Vice-President, or Cashier
Roxbury	The National Bank of Roxbury	Arthur F. Bonton, President
St. Regis Falls	The St. Regis Falls National Bank	President, any Vice-President, Cashier, or Assistant Cashier
Salem	The Salem National Bank	.....
Saranac Lake	Adirondack National Bank and Trust Company of Saranac Lake	President
Saranac Lake	The Saranac Lake National Bank	President, any Vice-President, or Cashier
Sayville	The Oystermen's National Bank of Sayville	Samuel P. Greene, President
Schenevus	The Schenevus National Bank	President, any Vice-President, or Cashier
Schuylerville	The National Bank of Schuylerville	President, any Vice-President, or Cashier
Sea Cliff	The State Bank of Sea Cliff	.....
Seaford	The Seaford National Bank	Hamlin M. Hagerman, Cashier
Sherburne	The Sherburne National Bank	President, any Vice-President, or Cashier
Sherrill	The First National Bank of Sherrill	President, any Vice-President, or Cashier
Sidney	The First National Bank in Sidney	.....
Silver Creek	The First National Bank of Silver Creek	Allen J. Diefendorf, President
Silver Creek	The Silver Creek National Bank	President, any Vice-President, or Cashier
Smithtown Branch	Bank of Smithtown	President, any Vice-President, or Cashier
Southampton	The Southampton Bank	.....
South Fallsburg	The South Fallsburg National Bank	President, any Vice-President, or Cashier
South Otselic	The Otselic Valley National Bank of South Otselic	Frank E. Cox, Cashier
Sparkill	The First National Bank of Sparkill	Albert M. Austin, President
Stony Brook	Bank of Suffolk County	President, any Vice-President, or Cashier
Tarrytown	The Washington Irving Trust Company	.....
Theresa	The Farmers National Bank of Theresa	President, any Vice-President, or Cashier
Tully	The First National Bank of Tully	C. J. Kenyon, President
Tupper Lake	The Tupper Lake National Bank	President, any Vice-President, or Cashier
Tuxedo	The Tuxedo National Bank (P. O., Tuxedo Park, N. Y.)	Charles S. Patterson, President
Unadilla	The Unadilla National Bank	President, any Vice-President, or Cashier
Vernon	The National Bank of Vernon	President, any Vice-President, or Cashier
Walden	The First National Bank and Trust Company of Walden	President Elmer Dell
Walkkill	The Walkill National Bank	F. N. Boyd, President
Wappingers Falls	The National Bank of Wappingers Falls	President, any Vice-President, or Cashier
Warrensburg	The Emerson National Bank of Warrensburgh	Jas. A. Emerson, Cashier
Warwick	The First National Bank of Warwick	President, any Vice-President, or Cashier
Waterloo	The First National Bank of Waterloo	President, any Vice-President, or Cashier
Waterville	The National Bank of Waterville	.....
Watervliet	The National Bank of Watervliet	President, any Vice-President, or Cashier
Watkins	Glen National Bank of Watkins	.....
Waverly	The Citizens National Bank of Waverly	President, any Vice-President, or Cashier
Wayland	The First National Bank of Wayland	.....
Weedsport	The First National Bank of Weedsport	President, any Vice-President, or Cashier
Wells	The Hamilton County National Bank of Wells	.....
Westbury	Bank of Westbury Trust Company	President, any Vice-President, or Cashier
Westbury	The Wheatley Hills National Bank of Westbury	Chairman, President, any Vice-President, or Cashier
West Hempstead	The West Hempstead National Bank	Stephen A. Bedell, President
Westport	The Lake Champlain National Bank of Westport	President, any Vice-President, or Cashier
West Winfield	The West Winfield National Bank	President, any Vice-President, Cashier, or Assistant Cashier
Whitehall	The Merchants National Bank of Whitehall	President, any Vice-President, or Cashier
Whitesboro	The Whitestown National Bank of Whitesboro	President, any Vice-President, or Cashier
Whitesville	The First National Bank of Whitesville	President, any Vice-President, or Cashier
Whitney Point	The First National Bank of Whitney Point	William Denning, President
Williston Park	The Williston National Bank of Williston Park	President, any Vice-President, or Cashier
Willsboro	The Essex County National Bank of Willsboro	President, any Vice-President, or Cashier
Windsor	The Windsor National Bank	President, any Vice-President, or Cashier
Winthrop	The First National Bank of Winthrop	President, any Vice-President, or Cashier
Wolcott	The First National Bank of Wolcott	President, any Vice-President, or Cashier
Woodridge	The First National Bank of Woodridge	President, any Vice-President, or Cashier
Wyoming	The National Bank of Wyoming	President, any Vice-President, or Cashier

FEDERAL RESERVE BANK
OF NEW YORK

Nomination for Class "A" Director, 1933

DISTRICT NO. 2

GROUP NO. 3

At a meeting of the Board of Directors of the
(Name of Bank)
ofduly called and held on the.....day
(City or Town and State)
of.....1933, on motion duly made and seconded, it was

"RESOLVED, That....., of.....
whose occupation is, be, and he is hereby, nominated by this
bank as a candidate for director of Class A of the Federal Reserve Bank of New York, and
the Cashier or other officer of this bank is hereby authorized, empowered and directed to
send a certified copy of this resolution to the Chairman of the Board of Directors of the
Federal Reserve Bank of New York."

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To J. H. CASE,

.....
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

FEDERAL RESERVE BANK
OF NEW YORK

Nomination for Class "B" Director, 1933

DISTRICT No. 2

GROUP No. 3

At a meeting of the Board of Directors of the
(Name of Bank)

ofduly called and held on the.....day
(City or Town and State)

of.....1933, on motion duly made and seconded, it was

"RESOLVED, That....., of.....

whose occupation is, be, and he is hereby, nominated by this bank as a candidate for director of Class B of the Federal Reserve Bank of New York, and the Cashier or other officer of this bank is hereby authorized, empowered and directed to send a certified copy of this resolution to the Chairman of the Board of Directors of the Federal Reserve Bank of New York."

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To J. H. CASE,

.....
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

**Designation by Holding Company Affiliate* of Member Bank to Participate in Nomination
and Election of Directors of Federal Reserve Bank of New York**

“WHEREAS this organization is a holding company affiliate, as defined in Section 2 (c) of the Banking Act of 1933, with respect to only the following named member banks of the Federal Reserve System located in the Second Federal Reserve District:

.....

.....

and

“WHEREAS this organization desires to designate one of said member banks to participate in the nomination and election of directors of Federal Reserve Bank of New York to be held as set forth in Circular No. 1289 of said Federal Reserve Bank dated October 5, 1933;

“NOW, THEREFORE, BE IT RESOLVED

“That.....
(name of member bank)

of.....
(address of member bank)

be and it hereby is designated pursuant to Section 4 of the Federal Reserve Act, as amended by Section 3 (b) of the Banking Act of 1933, to participate in the nomination and election of directors of Federal Reserve Bank of New York to be held as set forth in Circular No. 1289 of said Federal Reserve Bank dated October 5, 1933.”

The undersigned hereby certifies that the foregoing is a true and correct copy of preambles and a resolution duly adopted at a meeting of the.....
(board of directors or other governing body)

of.....
(name and location of holding company affiliate)

duly called and held on the day of, 1933, at which a quorum was present and voting, and that said preambles and resolution have not been revoked or modified and are now in full force and effect.

IN WITNESS WHEREOF I have hereunto subscribed my name and affixed the seal of the said organization this day of, 1933.

.....
(Cashier or Secretary)

To J. H. CASE,
CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

* Section 2 (c) of the Banking Act of 1933 defines the term “holding company affiliate” as follows:

“The term ‘holding company affiliate’ shall include any corporation, business trust, association, or other similar organization—

“(1) Which owns or controls, directly or indirectly, either a majority of the shares of capital stock of a member bank or more than 50 per centum of the number of shares voted for the election of directors of any one bank at the preceding election, or controls in any manner the election of a majority of the directors of any one bank; or

“(2) for the benefit of whose shareholders or members all or substantially all the capital stock of a member bank is held by trustees.”

FEDERAL RESERVE BANK
OF NEW YORK

Designation of Officers Authorized to Cast Vote of Member Bank In
Elections of Directors of Federal Reserve Bank of New York

DISTRICT NO. 2

At a meeting of the Board of Directors of the

.....
(Name and Location of Bank)

duly called and held on the.....day of....., 193....., on motion
duly made and seconded, it was

“RESOLVED, That the President, any Vice-President, or the Cashier of this bank, or

.....
(If designation of some officer not included in those mentioned is desired, insert his *title only* here)

of this bank, be and any one of them is hereby authorized, empowered and directed to cast
the vote of this bank for Class A and Class B directors of the Federal Reserve Bank of New
York, in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended.

“RESOLVED FURTHER, That the authority hereby granted shall continue in force
until revoked by the Board of Directors of this bank and that such authority heretofore
conferred on any officer of this bank is hereby revoked.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank, duly adopted on the date specified.

Dated the.....day of....., 193.....

.....
(Official signature)

(SEAL OF BANK)

.....
(Title)

To CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.